

# T. STANES AND COMPANY LIMITED



## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2014

| Particulars   | Note No. | For the year ended<br>31st March, 2014 | For the year ended<br>31st March, 2013 |
|---|----------|--|--|
| <b>REVENUE</b>  |          | ₹                                      | ₹                                      |
| Revenue from operations (gross)                                 | 20       | 239,14,47,814                          | 201,93,71,871                          |
| Less: Excise duty   |          | 4,81,13,956                            | 3,41,69,053                            |
| Revenue from operations (net)                                   |          | 234,33,33,858                          | 198,52,02,818                          |
| Other Income  | 21       | 1,31,39,925                            | 1,76,85,382                            |
| <b>Total revenue</b>  |          | <b>235,64,73,783</b>                   | <b>200,28,88,200</b>                   |
| <b>Expenses</b>   |          |  |  |
| Cost of materials consumed                                      | 22       | 74,78,10,349                           | 63,54,76,762                           |
| Purchases of stock-in-trade (Traded Goods)                      | 23       | 78,55,42,889                           | 64,22,31,986                           |
| Changes in inventories of finished goods and stock-in-trade     | 24       | 1,53,20,104                            | 2,59,63,624                            |
| Employee benefits expense                                       | 25       | 20,13,99,680                           | 20,14,11,945                           |
| Finance costs   | 26       | 4,63,34,574                            | 4,84,21,125                            |
| Depreciation expense  | 12       | 1,96,04,281                            | 1,85,38,652                            |
| Other expenses  | 27       | 43,10,49,592                           | 36,49,01,832                           |
| <b>Total expenses</b>   |          | <b>224,70,61,469</b>                   | <b>193,69,45,926</b>                   |
| <b>Profit before tax</b>  |          | <b>10,94,12,314</b>                    | <b>6,59,42,274</b>                     |
| <b>Tax expense / (benefit):</b>                                 |          |  |  |
| Current tax expense   |          | 2,90,00,000                            | 1,45,00,000                            |
| Short / (Excess) provision for tax relating to prior years      |          | 1,45,04,501                            | (34,23,142)                            |
| Net current tax expense   |          | 4,35,04,501                            | 1,10,76,858                            |
| Deferred tax  |          | 13,77,851                              | 53,25,568                              |
| <b>Net tax expense / (benefit)</b>                              |          | <b>4,48,82,352</b>                     | <b>1,64,02,426</b>                     |
| <b>Profit for the year</b>                                      |          | <b>6,45,29,962</b>                     | <b>4,95,39,848</b>                     |
| <b>Earnings per share (of ₹ 10/- each):</b>                     |          |  |  |
| Basic and Diluted   | 37       | 25.84                                  | 19.83                                  |
| <b>Accompanying notes form part of the financial statements</b> |          |  |  |

In terms of our report attached  
For FRASER & ROSS  
Chartered Accountants

**C.R. RAJAGOPAL**  
Partner

**A. KRISHNAMOORTHY**  
Chairman

**P. M. VENKATASUBRAMANIAN**  
Director

**R. VIJAYARAGHAVAN**  
Director

**K. K. UNNI**  
Director

**S. RAMACHANDRA**  
Director

For and on behalf of the Board of Directors

**S. RAMANUJACHARI**  
Director

**K. S. HEGDE**  
Director

**Mrs. LAKSHMI NARAYANAN**  
Whole Time Director

**P.S.BOPAIAH**  
Whole Time Director

**S. C. SEKAR**  
Chief Financial Officer

Place: Chennai - 600 002  
Date : 30th May, 2014