



T. STANES AND COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2014

Particulars	2013-2014		2012-2013	
	₹	₹	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax		10,94,12,314		6,59,42,274
Adjustments for :				
Depreciation expense	1,96,04,281		1,85,38,652	
(Profit)/Loss on Sale of Assets	(5,40,111)		(50,98,453)	
Deferred Government Grant	(11,43,073)		(7,74,295)	
Bad debts and asset write off	85,18,147		8,18,592	
Provision for diminution in the value of investments	8,00,000		-	
Dividend Income	(22,54,834)		(39,12,673)	
Interest Income	(18,56,960)		(26,96,921)	
Finance costs	4,63,34,574	6,94,62,024	4,84,21,125	5,52,96,027
Operating Profit before Working Capital Changes		17,88,74,338		12,12,38,301
Changes in working capital				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	82,70,713		2,14,18,974	
Trade receivables	(4,04,80,193)		1,99,55,675	
Short-term loans and advances	(2,56,46,051)		88,21,254	
Long-term loans and advances	(21,79,766)		(9,45,000)	
Other current assets	12,37,229		-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	1,40,61,458		(6,67,57,991)	
Other current liabilities	1,77,88,126		58,83,696	
Short-term provisions	(9,79,506)			
Long-term provisions	(11,84,940)		16,74,154	
		(2,91,12,930)		(99,49,238)
Cash generated from operations		14,97,61,408		11,12,89,063
Net income tax (paid)/ refunds		(3,04,28,220)		(3,73,97,666)
Net cash flow from operating activities (A)		11,93,33,188		7,38,91,397
B. CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure on fixed assets, including capital advances	(3,14,55,461)		(5,64,37,111)	
Proceeds from sale of fixed assets	12,51,159		90,76,064	
Bank balances not considered as cash and cash equivalents	(10,75,793)		(3,92,829)	
Purchase of long-term investments - Others	(1,000)		(4,500)	
Loans realised from Subsidiaries	5,00,000		10,00,000	
Interest Received				
Subsidiaries	13,20,000		20,55,897	
Others	7,62,167		4,05,901	
Dividend Received				
Associates	16,33,207		27,59,816	
Others	6,21,627		11,52,857	
Net cash used in Investing Activities (B)		(2,64,44,094)		(4,03,83,905)

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2014

Particulars	2013-2014		2012-2013	
	₹	₹	₹	₹
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Government Grant	60,00,000		1,00,00,000	
Net increase / (decrease) in working capital borrowings	(91,70,559)		82,03,307	
Repayment of other short-term borrowings	(25,00,000)		-	
Repayment of long-term borrowings	(2,71,03,715)		(53,69,632)	
Finance costs	(4,66,22,175)		(4,81,87,643)	
Divdends paid	(95,11,901)		(66,86,637)	
Tax on dividend	(16,97,872)		(8,10,346)	
Net cash used in Financing Activities (C)		(906,06,222)		(4,28,50,951)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		22,82,872		(93,43,459)
Cash and cash equivalents at the beginning of the year		7,10,39,998		8,03,83,457
Cash and cash equivalents at the end of the year		7,33,22,870		7,10,39,998
Cash and cash equivalents at the end of the year comprises				
(a) Cash on hand	56,08,705		65,93,835	
(b) Balances with banks				
In current accounts	5,27,14,165		6,44,46,163	
In deposit accounts - Original maturity of 3 months or less	1,50,00,000	7,33,22,870	-	7,10,39,998
Accompanying notes form part of the financial statements				

In terms of our report attached

For and on behalf of the Board of Directors

For FRASER & ROSS
Chartered Accountants

C.R. RAJAGOPAL
Partner

A. KRISHNAMOORTHY
Chairman

P. M. VENKATASUBRAMANIAN
Director

R. VIJAYARAGHAVAN
Director

K. K. UNNI
Director

S. RAMACHANDRA
Director

S. RAMANUJACHARI
Director

K. S. HEGDE
Director

Mrs. LAKSHMI NARAYANAN
Whole Time Director

P.S.BOPAIAH
Whole Time Director

S. C. SEKAR
Chief Financial Officer

Place: Chennai - 600 002
Date : 30th May, 2014